

# Finance Information Sharing 1 Overview

**Richard Woodfin** – Primary Education Adviser

# Finance Information Sharing 1 Overview

- HT – 20yrs Inner London Primary School
- Experience of working with deficit budgets
- Several re-structures and cost saving strategies

# The Team - EIP

- **Michael Hawkins – Head of EIP**
- **Jason Hughes – Primary Education Adviser**
- **Caroline Ryder – Education Improvement Adviser - SEND**
- **Nicki O'Flanagan - Education Improvement Support Officer**

# Overview of the overview!

- Rationale for the sessions
- Proposed order of sessions
- People that you will need to make contact with
- A selection of online resources you might want to look at
- The human side of deficit budgets and re-structuring
- Your thoughts and questions

# Finance Information Sharing 1

## Overview

- Finance and Budget management an area that schools identified as pressing in the Schools Hub Audit document
- Very challenging climate – falling rolls / drop in birth rate / lack of investment / huge pressure on school budgets – a schools perspective
- A chance to share thinking and a forum to question and discuss – first principles ‘you don’t know what you don’t know’

# Finance Information Sharing 1 Overview

- Facilitate discussion
- A chance to network and share ideas and possibly resources
- Clarify expectations and promote transparency
- Driven by schools needs
- Sadly, no magic wand – I spent a long time looking for one

# Reflection and Questions



# Proposed Session Order

## Proposed sessions

1. Overview and outline
  2. Re-structuring – when do you need to consider it – Bob Charlton Schools HR / Deficit budget procedures
  3. Pupil numbers – forward planning / reduction in PAN – conditions to consider applying
  4. Cost saving strategies and ideas – information sharing
  5. Income generation and additional grants
  6. Flexible thinking / resource sharing / any other ideas
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# People

- **Sailesh Patel** – Lead Business Partner
  - **Ndenko Asong** – Strategic Lead Finance Business Partner – Education
  - **Nav Minhas** – School Place Planning and Policy manager
  - **Greg Watson** – Schools Finance Officer
  - **Nina Yasin** – Schools Finance Officer
  - **Dervinda Devgon** – Schools Finance Officer
  - **Steve Denbeigh** – Assistant Finance Business Partner
  - **Andy Moore** – Assistant Business Partner
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- **Bob Charlton** – Schools HR
  - **Michael Norton** – Head of Capital Programmes

# References

Integrated Curriculum Financial Planning

<https://www.gov.uk/guidance/integrated-curriculum-and-financial-planning-icfp>

School Resource Management

<https://www.gov.uk/guidance/school-resource-management-top-10-planning-checks-for-governors>

School Resource Management Checklist

<https://www.gov.uk/guidance/school-resource-management-checklist>

Grants checklist from The Key – previously sent to schools

<https://schoolgovernors.thekeysupport.com/uid/48fc46f7-9319-403b-b9d5-87701f716b26/>

# Emotions / Support

- Working with a deficit and staff re-structuring is emotionally challenging
- Personal reflections - I went through a range of emotional responses
  - Fear
  - Disappointment
  - Shame
  - Anxiety
  - Anger
  - Euphoria!
- As leaders, where are you getting your support from – it's so important!

# Reflection and Questions

