Private Fund Audits

Are you having trouble finding someone to audit your Private Fund Accounts?

If your charitable income (money raised to be used by the school) is less than £5000 you do not need to register with the Charities Commission but you must get your accounts examined. This need not be a qualified accountant but someone with reasonable financial knowledge who is independent to the school. The ideal solution is to get another school finance officer to inspect the accounts.

If you would be prepared to examine another school’s Private Fund in return for them inspecting yours, or you would like to just help out, please let me know. I will produce a list and send it to all interested schools.

**REMEMBER ACCOUNTS MUST BE AUDITED AND PRESENTED TO THE GOVERNING BODY ANNUALLY.**