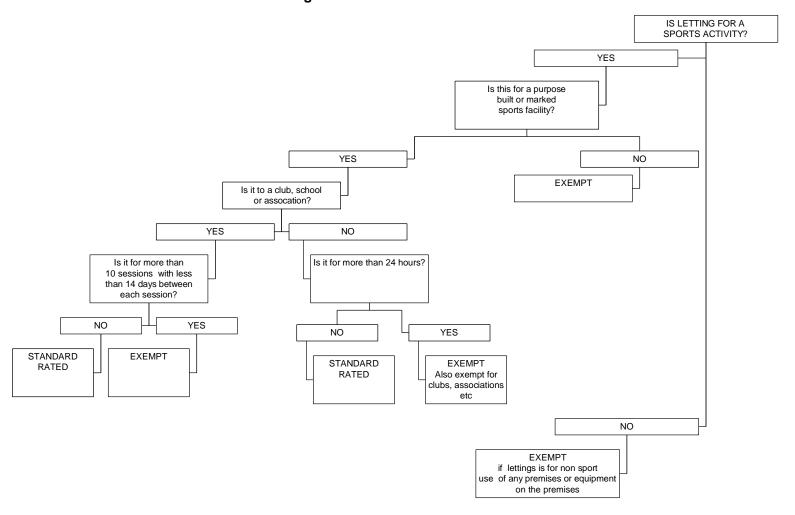
Lettings Income Flow Chart for Schools



Lettings are not subject to VAT where the Governors own the buildings and the private school fund is not registered for VAT Julie Brown Corporate Accountancy February 2004